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November 23, 2011

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Rapid City Area School District 51-4
  Limited Tax General Obligation Capital Outlay Certificates, Series 2011B

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:sjl
Encl.

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RAPID CITY AREA SCHOOL DISTRICT 51-4
MEADE AND PENNINGTON COUNTIES
LIMITED TAX GENERAL OBLIGATION
CAPITAL OUTLAY CERTIFICATES, SERIES 2011B

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other Certificates of any type shall file with the Secretary of State a bond information statement concerning each issue of Certificates.

1. Name of issuer: Rapid City Area School District 51-4

2. Designation of issue: Limited Tax General Obligation Capital Outlay Certificates, Series 2011B

3. Date of issue: November 1, 2011.

4. Purpose of issue: The proceeds of this issue will be used by the District for projects listed in the District's capital improvement plan including Phase II of Central High School improvements, mechanical and electrical upgrades and the completion of the renovations to Rapid City High School, and the completion of construction of East Middle School.

5. Type of bond: Tax-exempt.

6. Principal amount and denomination of bond: $10,000,000.

7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Capital Outlay Certificates, Series 2011B is true and correct on this 29th day of November 2011.

By: Dave Janak
Its: Business Manager

Form: SOS REC 050 08/84

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$10,000,000.00 Rapid City Area School District 51-4, SD

Limited Tax GO Capital Outlay Certificates Series 2011B

FINAL

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
11/29/2011	-	-	-	-	-
11/01/2012	380,000.00	2.000%	295,468.75	675,468.75	675,468.75
05/01/2013	-	-	143,934.38	143,934.38	-
11/01/2013	390,000.00	2.000%	143,934.38	533,934.38	677,868.75
05/01/2014	-	-	140,034.38	140,034.38	-
11/01/2014	395,000.00	2.000%	140,034.38	535,034.38	675,068.75
05/01/2015	-	-	136,084.38	136,084.38	-
11/01/2015	405,000.00	3.000%	136,084.38	541,084.38	677,168.75
05/01/2016	-	-	130,009.38	130,009.38	-
11/01/2016	415,000.00	3.000%	130,009.38	545,009.38	675,018.75
05/01/2017	-	-	123,784.38	123,784.38	-
11/01/2017	430,000.00	3.000%	123,784.38	553,784.38	677,568.75
05/01/2018	-	-	117,334.38	117,334.38	-
11/01/2018	445,000.00	3.000%	117,334.38	562,334.38	679,668.75
05/01/2019	-	-	110,659.38	110,659.38	-
11/01/2019	455,000.00	3.000%	110,659.38	565,659.38	676,318.75
05/01/2020	-	-	103,834.38	103,834.38	-
11/01/2020	470,000.00	3.000%	103,834.38	573,834.38	677,668.75
05/01/2021	-	-	96,784.38	96,784.38	-
11/01/2021	485,000.00	3.000%	96,784.38	581,784.38	678,568.75
05/01/2022	-	-	89,509.38	89,509.38	-
11/01/2022	500,000.00	3.000%	89,509.38	589,509.38	679,018.75
05/01/2023	-	-	82,009.38	82,009.38	-
11/01/2023	515,000.00	3.000%	82,009.38	597,009.38	679,018.75
05/01/2024	-	-	74,284.38	74,284.38	-
11/01/2024	530,000.00	3.000%	74,284.38	604,284.38	678,568.75
05/01/2025	-	-	66,334.38	66,334.38	-
11/01/2025	545,000.00	3.000%	66,334.38	611,334.38	677,668.75
05/01/2026	-	-	58,159.38	58,159.38	-
11/01/2026	560,000.00	3.000%	58,159.38	618,159.38	676,318.75
05/01/2027	-	-	49,759.38	49,759.38	-
11/01/2027	580,000.00	3.000%	49,759.38	629,759.38	679,518.75
05/01/2028	-	-	41,059.38	41,059.38	-
11/01/2028	595,000.00	3.125%	41,059.38	636,059.38	677,118.75
05/01/2029	-	-	31,762.50	31,762.50	-
11/01/2029	615,000.00	3.250%	31,762.50	646,762.50	678,525.00
05/01/2030	-	-	21,768.75	21,768.75	-
11/01/2030	635,000.00	3.375%	21,768.75	656,768.75	678,537.50
05/01/2031	-	-	11,053.13	11,053.13	-
11/01/2031	655,000.00	3.375%	11,053.13	666,053.13	677,106.25
Total	**$10,000,000.00**	-	**$3,551,787.50**	**$13,551,787.50**	-

Debt Service Schedule

Date And Term Structure	
Dated	11/01/2011
Delivery Date	11/29/2011
First Coupon Date	11/01/2012
First available call date	11/01/2021
Call Price	100.00%
Accrued Interest from 11/01/2011 to 11/29/2011	22,980.90

Yield Statistics	
Bond Year Dollars	$113,907.22
Average Life	11.391 Years
Average Coupon	3.1181407%
Net Interest Cost (NIC)	2.9320136%
True Interest Cost (TIC)	2.8576066%
All Inclusive Cost (AIC)	2.8928190%

IRS Form 8038	
Net Interest Cost	2.8173079%
Weighted Average Maturity	11.255 Years
Bond Yield for Arbitrage Purposes	2.7899779%